



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR SIX MONTH PERIOD ENDED 30 SEPTEMBER 2006

	Quarter ended 30-Sep-06 RM'000	Quarter ended 30-Sep-05 RM'000
Profit before tax	20,330	20,974
Adjustment for:		
Non-cash items	1,223	3,298
Non-operating items	(1,633)	(2,627)
Operating profit before changes in working capital	<u>19,920</u>	<u>21,645</u>
Changes in working capital		
Net Change in current assets	(3,093)	(5,464)
Net Change in current liabilities	<u>(3,534)</u>	<u>3,075</u>
Net cash flows from operating activities	<u>13,293</u>	<u>19,256</u>
Investing activities		
Equity investments	-	-
Other investments	(971)	(3,724)
	<u>(971)</u>	<u>(3,724)</u>
Financing activities		
Dividend paid	(6,029)	(5,030)
Purchase of own shares	(744)	(1)
Proceed from issue of shares	223	90
Bank borrowings, net	<u>14,706</u>	<u>(3,402)</u>
	<u>8,156</u>	<u>(8,343)</u>
Net Change in Cash & Cash Equivalents	20,478	7,189
Cash & Cash Equivalents at beginning of year	38,481	25,394
Effects of exchange rates on Cash & Cash Equivalents	121	(538)
Cash & Cash Equivalent at end of year	<u>59,080</u>	<u>32,045</u>

Note

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheets amounts:

Cash and bank balances	59,299	32,234
Bank overdrafts	(219)	(189)
	<u>59,080</u>	<u>32,045</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31st March 2006.